

Press Release: For Immediate Circulation

CimplifyFive releases its
Report on TOR for Sub-Committees of the Board,
a study of the Nifty 50 Companies

Report Outlines Model Charter based on prevailing regulations & practices of Nifty50 Companies

September 28, 2021, Bangalore: CimplifyFive Corporate Secretarial Services Pvt Ltd (CimplifyFive), a pioneer in offering research and technology-based solutions for compliance with the Companies Act 2013, today announced the release of its report on '**TOR for Sub-Committees of the Board**', a study on the charters of the sub-committees of the Board of Directors with the objective of formulating model policies for adoption by companies that have newly listed in the stock exchange or are planning to list.

Shankar Jaganathan, Founder & Chief Executive of CimplifyFive releasing the report said, "There is unabated flood of IPOs in the Indian stock market which is reflecting global trends. In this scenario, we believe our report on **TOR for Sub-committees of the Board**, will not only assist the newcomers to adopt them as their charters but also enable investors to judge the quality of governance in these newly listed / to be listed entities by benchmarking their charters with our model charters."

CimplifyFive's report on **TOR for Sub-committees of the Board** covers the four critical committees, namely, Audit Committee, Nominations & Remuneration Committee, Independent Directors Committee and Shareholders Grievance Redressal Committee. Our report by analysing the Charters of Nifty 50 companies presents:

- Coverage in the charters of Nifty 50 companies w.r.t. prevailing regulations
- Voluntary practices adopted by Nifty 50 companies in their charters and
- Model Charters based on our analysis of the prevailing regulations and study of Nifty50 Companies.

The full report can be accessed and downloaded at www.cimplifyfive.com.

About CimplifyFive

CimplifyFive Corporate Secretarial Services Private Limited is a pioneer in offering research and technology-based solutions for compliance with the Companies Act, 2013 & SEBI's LODR. Under the brand name of **BLISS** (Board Leaders Integrated Software Solution), CimplifyFive offers a range of automation and risk management SaaS solutions for listed and unlisted companies to eliminate procedural non-compliance for compliances stipulated by the SEBI regulations and the Indian Companies Act, 2013. More details about the company and its product BLISS can be obtained from www.cimplifyfive.com.

CimplifyFive also provides a free to use website www.ca2013.com and an android app **CAIRR**⁺ that provides an integrated view of the Companies Act, IB code and SEBI's regulations at one's fingertips. Hypertexts are used to integrate rules, notifications, orders and circulars with the Act and provides real time, online access to these laws/regulations as it stands on that day. This site has more than 14 million page views, with over 5000 visitors each day.

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